

# IPC Private Wealth Visio Global Opportunities Balanced Pool Series A

Counsel Portfolio Services Inc.

This document contains key information you should know about IPC Private Wealth Visio Global Opportunities Balanced Pool Series A. You can find more detailed information in the fund's simplified prospectus. Ask your representative for a copy, contact Counsel Portfolio Services Inc. ("Counsel") at 1-877-625-9885 or [info@counselservices.com](mailto:info@counselservices.com) or visit [www.ipcportfolios.ca](http://www.ipcportfolios.ca).

**Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.**

## Quick facts

<b>Fund code:</b>	CGF469	<b>Fund manager:</b>	Counsel Portfolio Services Inc.
<b>Date series started:</b>	November 6, 2023	<b>Portfolio manager:</b>	Counsel Portfolio Services Inc.
<b>Total fund value on December 31, 2023:</b>	\$6.9 million	<b>Sub-advisor:</b>	Mackenzie Financial Corporation
<b>Management expense ratio (MER): not available as the fund has not completed a financial reporting period</b>		<b>Distributions:</b>	Monthly
		<b>Minimum investment:</b>	\$150,000 initial; \$100 additional; \$50 for pre-authorized debit plans. These amounts may change from time to time, and may also be waived by Counsel.

## What does the Fund invest in?

The fund seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in global equity and fixed-income securities. The fund's asset class weightings generally range between 50% to 70% in equity securities and 30% to 50% in fixed-income securities. The fund seeks to benefit from an allocation to a concentrated underlying global mid-cap equity fund.

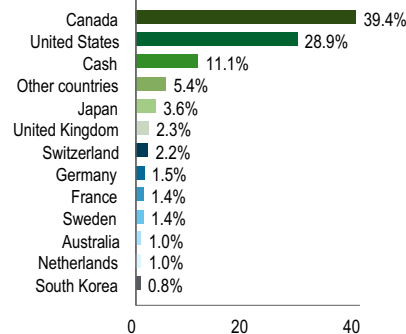
The charts below give you a snapshot of the fund's investments on December 31, 2023. The fund's investments will change.

### Top 10 Investments (December 31, 2023)

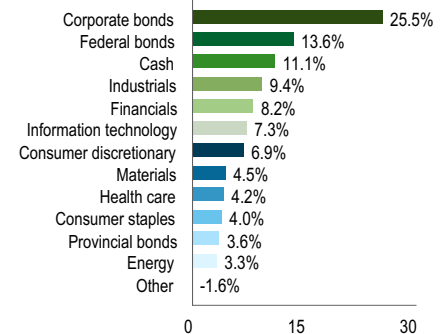
1. IPC Private Wealth Visio Core Fixed Income Series O	31.5%
2. Edgepoint Global Portfolio Series I	19.7%
3. Vanguard FTSE Developed All Cap Ex US Index ETF	13.9%
4. Vanguard Total Stock Market ETF	13.4%
5. Cash	11.1%
6. Vanguard FTSE Canada All Cap Index ETF	7.5%
7. iShares Broad USD High Yield Corporate Bond ETF	6.6%
8. Vanguard Canadian Long-Term Bond Index ETF	2.8%
9. iShares Emerging Markets Corporate Bond ETF	2.7%
Total percentage of top 10 investments	109.2%
Total number of investments	9

### Investment mix (December 31, 2023)

#### Effective Country Allocation



#### Effective Sector Allocation



## How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with a higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

## No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

## Risk rating

Counsel has rated the volatility of this Fund as **low to medium**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the 'What are the Risks of Investing in the Fund?' section of the fund's simplified prospectus.

# IPC Private Wealth Visio Global Opportunities Balanced Pool Series A

## How has the fund performed?

### Year-by-year returns

This information is not available because this series has not yet completed a calendar year.

### Best and worst 3-month returns

This information is not available because this series has not yet completed a calendar year.

### Average return

The information is not available as the series has been distributed for less than 12 consecutive months.

## Who is this fund for?

### Investors who:

- seek a global equity balanced fund to hold as a key part of their portfolio
- want a medium term investment
- can handle the volatility of stock and bond markets

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the fund.

The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

You can only buy this series under the sales charge purchase option.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars (\$)	
Sales charge purchase option	0% to 5% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none"><li>• You negotiate the sales charge with your representative. The sales charge is deducted from the amount you buy. This fee is paid to your representative's firm.</li></ul>

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund's returns.

The fund's expenses are made up of the management fee, trading costs and operating expenses (administration fees and Fund Costs, as described in detail in the Simplified Prospectus). The series' annual management fee is 1.80% of the series' value. The series' administration fee is 0.15% of the series' value. Because this fund is new, its Fund Costs and trading costs are not yet available.

#### More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the Fund. It is for the services and advice that your representative and their firm provide to you.

Counsel pays the trailing commission to your representative's firm. It is paid from the fund's management fee and equals 1.00% of the value of your investment each year. This equals \$10.00 per year for every \$1,000 invested.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the Fund.

Fee	What you pay
Switch fees	If you switch between series of the fund or to another Counsel fund, you may pay your representative's firm a switch fee of 0%-2%.
Inappropriate short-term trading fee	A fee of 2% of the amount switched or redeemed may be charged by the fund for inappropriate short-term trading which is defined as trading within a short period of time (less than 30 days) that Counsel believes is detrimental to fund investors.
Excessive short-term trading fee	A fee of 1% of the amount switched or redeemed may be charged by the fund if you invest in the fund for less than 30 days and your trading is part of a pattern of short-term trading that Counsel believes is detrimental to fund investors.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact Counsel Portfolio Services Inc. or your representative for the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).